

Roll No. 0902373/.....

BBA-605(N)

**B. B. A. (Sixth Semester)
EXAMINATION, May, 2018**

(New Course)

Paper Fifth

AUDITING

Time : Three Hours]

[Maximum Marks : 70

Note : Attempt questions from all Sections as directed.

Inst. : The candidates are required to answer only in serial order. If there are many parts of a question, answer them in continuation.

Section—A

(Short Answer Type Questions)

Note : All questions are compulsory. Each question carries 3 marks.

1. (A) Write a short note on Audit vs. Investigation.
- (B) What are the problems of auditing in EDP environment ?
- (C) Define audit report.
- (D) What is verification and valuation ?
- (E) How would you remove the drawbacks of an audit programme ?

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- (F) Define Management Audit.
- (G) What are working papers ?
- (H) How would you vouch the travelling expenses ?
- (I) Write the advantages of internal audit.
- (J) Write a short note on auditing techniques.

Section—B

(Long Answer Type Questions)

Note : Attempt any *two* questions. Each question carries 10 marks.

2. "The interest of a director in a transaction entered into by the company has not been disclosed in the records maintained by the company." Comment.
3. Write notes on the following :

- (a) Secret reserve
- (b) Concurrent audit

4. Explain the provision of Companies Act, 1956 regarding appointment of a company auditor.
5. What is Statutory Audit ? Name *four* organisations which have statutory audit. How is it different from private audit ?

Section—C

(Long Answer Type Questions)

Note : Attempt any *two* questions. Each question carries 10 marks.

6. What do you mean by Balance Sheet audit ? What are its advantages ? How does Balance Sheet audit differ from continuous audit ?

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7. What instructions the auditor should give to his client before the commencement of an audit ?
8. Discuss the duties and power of auditor and its essential qualification.
9. What precaution should auditor take while auditing supplier ledger and debtors ledger ?

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